Unparalleled reach coupled with product diversity

Well-diversified portfolio

- International Intermodal: 17%
- Petroleum and Chemicals: 19%
- Grain and Fertilizers: 17%
- Forest Products: 12%
- Metals and Minerals: 11%
- Automotive: 4%
- Coal: 4%
- Other: 4%

Based on 2021 revenues

TRAFFIC DENSITY LEGEND

- Over 100 million GTMs per route mile
- 50-100 million
- 30-50 million
- 10-30 million
- Up to 10 million

Global West: 26%
Global East: 5%
Global South: 3%
Domestic Canada: 18%
Domestic U.S.: 15%
Transborder: 31%
- Southbound: 21%
- Northbound: 10%
CN by the numbers

480 train starts and
15,650 shipments moving each day (6 M shipments/year)

1,560 high HP locomotives and
117,000 active cars on line on any given day

7 major port connections
10 main yards
18 automotive facilities
23 intermodal terminals
31 transload facilities
200 interchange locations

10,030 origin/destination pairs
3,440 active customers

All working together to enable $250 billion worth of trade every year
Investing for the future

$16 Billion
capital investments
over last 5 years

~17% of revenue
capital investments
planned for 2022

- Disciplined capital allocation policy: first use of cash is to re-invest in the business
- Capital Investments support the safety of our network, improve efficiency and enable growth
- Leverage technology to reduce total capital envelope to ~17% of revenues in 2022
2022 capital investments per region

2022 CAPITAL INVESTMENTS – expecting to invest 17% of total revenues

Investing for a strong network and to enable safe and reliable supply chains

Learn more at cn.ca/capital-investments
Environmental benefits of shipping by rail

75%
GHG emissions reduction moving freight by rail instead of truck

3-4x
Trains, on average, are three to four times more fuel efficient than trucks – Leveraging rail for the long haul and trucking over shorter distances reduces GHG emissions

480 miles
The distance one train can move a ton of freight on one gallon of fuel

300 trucks
A single freight train can replace over 300 big trucks

Rail provides an efficient and environmentally-friendly way to move goods

Sources:
1 The Association of American Railroads;
2 The Railway Association of Canada
Automotive
Automotive

CN is a key player in the automotive supply chain offering a range of value-added services

5,200
Multi-level railcars in CN’s fleet

16
Providing rail service to vehicle assembly plants
in Ontario, Michigan, Illinois and Mississippi

Handling on average 2.3 million vehicles annually throughout North America

• Full supply chain distribution:
• Raw Materials and Tier Supplier components
• International and domestic production parts into assembly plants
• Quality outbound vehicle shipments for domestic and export sales
• Import vehicle processing and services
• Aftermarket dealer and customer part replenishments
Automotive

- 18 automotive facilities originating 16 North American vehicle assembly plants and ports
- Providing dedicated customer service for time-sensitive, high-value automotive parts shipped in containers
- New automotive facility in New Richmond, WI to access Minnesota market with direct, single-line CN service opened in March 2021
- AutoMobile International Terminal (2021) – Roll-on/Roll-off (RORO) terminal for imports and short sea shipping from Mexico, conducive to CN rail network to/from Canada and Midwest markets